

Budget Summary  
Northrock Residential Association, Inc  
2022

Operating	2022
<b>Income</b>	
50000 Monthly Assessment	94,944.00
<b>Total Income</b>	<b>94,944.00</b>
<b>Total Northrock Residential Association, Inc Income</b>	<b>94,944.00</b>
<b>Administration</b>	
61030 Postage & Handling	750.00
61055 Adinistrative Expense Schedule A	100.00
<b>Total Administration</b>	<b>850.00</b>
<b>Committees/Community Events</b>	
65000 Social Committiee	300.00
<b>Total Committees/Community Events</b>	<b>300.00</b>
<b>Grounds Maintenance</b>	
68000 Grounds Maintenance Contract	32,873.00
68100 Grounds Maintenance Enhancement	11,550.00
<b>Total Grounds Maintenance</b>	<b>44,423.00</b>
<b>Insurance</b>	
69000 Insurance	1,200.00
<b>Total Insurance</b>	<b>1,200.00</b>
<b>Licenses and Permits</b>	
71010 SCC Annual Renewal Fee	25.00
71020 DPOR Annual Report	65.00
<b>Total Licenses and Permits</b>	<b>90.00</b>
<b>Professional Fees</b>	
76010 Accounting/Auditing	2,500.00
76030 Legal Fees - General	10,000.00
76040 Management Fee - Additional Services	1,000.00
76050 Management Fee - Contracted Service	11,480.00
<b>Total Professional Fees</b>	<b>24,980.00</b>
<b>Repairs</b>	
77060 Maintenance & Repair	500.00
<b>Total Repairs</b>	<b>500.00</b>
<b>Resale Documents and Processin</b>	
78010 Disclosure Packet	500.00
<b>Total Resale Documents and Processin</b>	<b>500.00</b>
<b>Reserves</b>	
79020 Reserve Funding	15,000.00
<b>Total Reserves</b>	<b>15,000.00</b>
<b>Snow Removal</b>	
81000 Snow Removal	3,000.00
<b>Total Snow Removal</b>	<b>3,000.00</b>

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Operating	<u>2022</u>
<b>Taxes</b>	
83010 Federal Taxes	1,000.00
83030 State Taxes	400.00
<b>Total Taxes</b>	<u>1,400.00</u>
<b>Utilities</b>	
87010 Electricity	2,700.00
<b>Total Utilities</b>	<u>2,700.00</u>
<b>Total Northrock Residential Association, Inc Expense</b>	<u><u>94,943.00</u></u>
<b>Projected Revenue / Expense</b>	<b>1.00</b>